

# 영 업 보 고 서

( 제 6 기 )

2010년 04월 01일 부터

사업연도

2010년 09월 30일 까지

자본시장과 금융투자업에 관한 법률 제33조 및  
금융투자회사의 영업 및 업무에 관한 규정 제2-55조 제1항에 따라  
업무보고서를 금융위원회에 제출한 날부터 1년간  
그 업무보고서 중 중요사항을 발췌한 공시서류(영업보고서)를  
본점 및 영업점에 비치하고 인터넷 홈페이지 등을 통하여  
일반인이 열람할 수 있도록 제공합니다.

2010년 09월 30일

회사명 : (주)머스트투자자문  
대표이사 : 김두용, 구은미  
본점소재지: 서울시 강남구 도곡동 180-14 다원빌딩 4층  
(대표전화) 02-578-5080  
(홈페이지) <http://mustinvestment.com>  
작성책임자: (직책)경영기획팀 (성명) 박상은  
(전화번호) 02-578-5080



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1. 가. 가  
: :  
:

2. 가. , . , . ,  
: : : :  
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3. 가.  
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4. 가.  
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5.

6.

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1. 가.  
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2. 가.

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1.

2.

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5.

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1. 가.

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2. 가.

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3. 가.

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4. 가.

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1.

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1.

2. 가.

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1. 가.가

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1.

2. 가 .

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1. 가 .

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2. 가 .

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3.

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1.

2.

■

1.

가.

	( )
	,
	180-14 4
	2009 4 7 ( )
	3
	1,780,000,000
가 ( )	5,000
	356,000
	0
	<a href="http://mustinvestment.com">http://mustinvestment.com</a>
	02-578-5080
	.
가	

가 ( )				가 ( )
6-0-1		,		20090407

. 가

1. 1.	



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1. 1.	

2.

가.

09.04.21 . 09.10.22            1	


• , , • ,

.	


3.

가.

( : , )

( )	( )	( )				
				가	가 ( )	
20090409			36,000	5,000	5,000	

( : , )

					가			가	
						(%)	가		

4.

가.

( : , )

	가			
	500,000	356,000	356,000	



( : , )

	165 2						
	165 2						

.

(1)

( : , )

		가						1		
		가					가			

(2)

( : , )

		가							

5.

( : )

(A)		356,000	
		0	
(B)		0	
		0	
가 (C)		0	
		0	
(D)		0	
		0	
(E=A -B -C+D)		356,000	
		0	

6.

( : , ,%)

가			
(A)			
(B)			
(=B/A × 100)			

■

1.  
가.  
(1)

( : )

						가	
	가	516,291,011	737,960,180	1,254,251,191	511,570,500	0	
		1,152,962,430	1,123,064,688	2,276,027,118	1,855,951,935	0	
		0	0	0	0	0	
		1,669,253,441	1,861,024,868	3,530,278,309	2,367,522,435	0	
	가	0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
	가	0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		1,669,253,441	1,861,024,868	3,530,278,309	2,367,522,435	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
			0	0	0	0	0
			0	0	0	0	0
			0	0	0	0	0
			0	0	0	0	0
ETF	0	0	0	0	0		
	0	0	0	0	0		
	0	0	0	0	0		
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
		0	0	0	0	0	
ELS	0	0	0	0	0		
	0	0	0	0	0		
	0	0	0	0	0		
ELW	0	0	0	0	0		
	0	0	0	0	0		
		0	0	0	0	0	
		0	0	0	0	0	
		1,669,253,441	1,861,024,868	3,530,278,309	2,367,522,435	0	





(3)

( : , )

								가

(1)

( : )

		가			
		가			
		가			
	ELS				
	ELW				

(1)

( : , )

(2)

( : ,%)

							(A)	(B)	(A+B)			

(3)

( : )

(4)

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( )

( : ,%)

	.			

( )

( : , )

( )

( : , )

( )						



. ( )

(1)

(2)

( : , )

(3)

( : )



(5)

( : , ,%)

. ( )

(1)

			02-578-5080		20091007	200403	20091015		Y	Y	65.0	24992538531
			02-578-5080		20041212	200502 , 200501	20091015		Y	Y	0.0	
			02-578-5080		20100520	200502 , 200609	20100615		Y	Y	0.0	0
			02-578-5080		20100520	200802	20100604		Y	Y	0.0	0
			02-578-5080		20100520	200503	20100604		Y	N	0.0	0

(2)

( : , )

	60	65	5
	60	65	5
( )	17,959,450,999	24,992,538,531	7,033,087,532
( 가 )	20,379,352,280	27,357,928,689	6,978,576,409

(3)

( : )

		103,771,739	183,503,675	79,731,936
		0	0	0
		103,771,739	183,503,675	79,731,936
		398,166,407	560,553,109	162,386,702
		0	0	0
		398,166,407	560,553,109	162,386,702
		501,938,146	744,056,784	242,118,638
		0	0	0
		501,938,146	744,056,784	242,118,638



(4)

( : )

			( ) ( )	.						
		0	0	0	0	0	0	17 735,681 763	7 256,856 768	24 992,538 531
		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	17 735,681 763	7 256,856 768	24 992,538 531
		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	17 735,681 763	7 256,856 768	24 992,538 531
		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	17 735,681 763	7 256,856 768	24 992,538 531

(5)

( : ,%)

1	3	0	3	4.6	112,189,676	0	112,189,676	0.4	
1	3	30	0	30	46.2	4,526,521,878	0	4,526,521,878	18.1
3	5	20	0	20	30.8	6,481,340,695	0	6,481,340,695	25.9
5	10	9	0	9	13.8	5,615,629,514	0	5,615,629,514	22.5
10	50	2	0	2	3.1	3,256,856,768	0	3,256,856,768	13
50	100	1	0	1	1.5	5,000,000,000	0	5,000,000,000	20
100		0	0	0	0	0	0	0	0
		65	0	65		24,992,538,531	0	24,992,538,531	

(6)

( : )

	7,203,124,104	0	7,203,124,104
	0	0	0
	20,154,804,585	0	20,154,804,585
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	27,357,928,689	0	27,357,928,689

(7)

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(1)

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( : )


( )

( )

( : )










2.

가.

( : ,% ,%p)

		( )	( )	( - )
1. (=A-B+C)				
B/S	(A)			
	(B)			
	가 .			
	. , ,			
	. 1			
	. 3			
	.			
	.			
	.			
	. 100 16			
	.			
	.			
	. 가			
	.			
	가 (C)			
가 .				
.				
.				
. 가				
2. (=D+E+F)				
B/S	(D)			
	가 .			
	.			
	.			
	.			
	.			
	.			
	.			
	(E)			
	(F=max(가 , )+ + )			
가 . 10%				
.				
. 가				
.				
3. (=1/2)× 100)				
4. (1-2)				

■

1.

	3,441,828,653
.	20,410,100
1.	20,410,100
1)	275,358
2)	20,000,000
3)	134,742
4)	0
5)	0
6)	0
7) MMDA	0
8) MMF	0
9)	0
10)	0
2.	0
1)	0
	0
	0
2) ( )	0
	0
	0
	0
3) ( )	0
	0
	0
	0
4)	0
5)	0
6)	0
( )	0
( )	0
( )	0

1. ( )

( )	0
7)	0
( )	0
( )	0
( )	0
( )	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
. 가	3,248,708,245
1.	3,248,708,245
1)	3,248,708,245
2)	0
3)	0
4)	0
5)	0
6)	0
	0
	0
7)	0
8)	0
	0
	0
	0
9)	0
2. 가	0
1)	0
2)	0

1. ( )

3) .		0
4)		0
5)		0
6)		0
		0
		0
7)		0
		0
		0
		0
8)		0
3.		0
1) .		0
2)		0
3)		0
4)		0
4.		0
1)		0
2)		0
5.		0
1) 가		0
2)		0
3)		0
.		0
1.		0
1)		0
2)		0
		0
		0
		0
		0



1. ( )

	0
2.	0
1)	0
2)	0
	0
	0
	0
	0
	0
.	0
1.	0
2.	0
1)	0
2)	0
3)	0
4)	0
5)	0
3.	0
4.	0
1)	0
2)	0
3)	0
5.	0
6. ( )	0
7. ( )	0
8.	0
9.	0
1)	0
2) ( )	0
3)	0
4)	0

1. ( )

5)	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16. (-)	0
1)	0
2)	0
3)	0
4) ( )	0
5) ( )	0
6)	0
7)	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
.	104,467,884
1.	0
2.	0
3.	0
4.	104,408,885
5.	23,511,900
6.	0
7. ( )	0
8. ( )	0
9.	31,768,000

1. ( )

10. 가 (-)	55,220,901
1)	0
2)	0
3)	26,583,365
4)	10,495,210
5)	18,142,326
11. 가 ( )(-)	0
12. ( )(-)	0
.CMA ( )	0
1.CMA	0
2.CMA 가	0
3.CMA	0
4.CMA	0
5. ( )(-)	0
. ( )	0
1.	0
2.	0
3. ( )(-)	0
.	68,242,424
1.	15,475,600
1)	15,475,600
	0
	0
	0
	15,475,600
2)	0
	0
	0
	0
	0
3)	0

1. ( )

4)	0
2.	0
1)	0
	0
	0
	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	0
	0
	0
	0
	0
3)	0
4)	0
5)	0
3.	1,201,752
1)	0
2)	0
3)	0
4)	1,201,752
4.	852,112
5.	620,690
1)	0
2) 가가	0
3)	620,690

1. ( )

6.	0
7. .	0
8.	0
1)	0
2)	0
9.	50,090,000
1)	0
2) 가	0
3)	50,000,000
4)	0
5)	90,000
10.	0
11.	0
1)	0
2)	0
3)	0
12.	0
1)	0
2)	0
3)	0
4)	0
13.가	0
14.	0
15.	0
16.	2,270
17. (-)	0
1)	0
2)	0
	0
	0
	0

1. ( )

3)	0
4)	0
18. 가 (-)	0
	14,362,245
.	0
1.	0
1)	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
2.	0
1)	0
2)	0
3)	0
4)	0
3. ( )	0
4. CMA ( )	0
5.	0
.	0
1.	0
2.	0
1)	0
2)	0
3)	0
4)	0
5)	0
3.	0
4. 가	0

1. ( )

1)		0
2) .		0
3)		0
4)		0
5)		0
5.		0
1) 가		0
2)		0
3)		0
6.		0
1)		0
		0
		0
가 .		0
.		0
.		0
.		0
.		0
2)		0
		0
		0
가 .		0
.		0
.		0
.		0
.		0
7.		0
( )(-)		0
8.		0
( )(-)		0
9.		0

1. ( )

10. ( )	0
11.	0
.	14,362,245
1.	0
2.	0
	0
( )(-)	0
( )(-)	0
( )(-)	0
( )(-)	0
3.	0
4.	0
5.	0
6.	1,856,367
7.	0
8.	2,201,958
9.	0
10.	0
11.	0
12.	0
13.가	0
14.	0
15. .	0
16.	0
1)	0
2)	0
17.	0
18.	0
19.	0
20.	0
21.	10,303,920



1. ( )

	3,427,466,408
.	1,780,000,000
1.	1,780,000,000
2.	0
	0
	0
	0
.	0
1.	0
2.	0
3.	0
4.	0
.	0
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
.	0
1. 가 가	0
	0
	0
.	0
	0
	0
	0
	0
가 .	0
.	0
.	0

1. ( )

	0
2.	0
3.	0
4. 가	0
5. ( )	0
6.	0
.	1,647,466,408
1.	0
2.	0
3.	0
4.	0
5.	0
6.	1,647,466,408
( )	947,281,262

2.

.	1,624,466,765
1.	744,056,784
1)	0
가	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	0
	0
	0
3)	0
4)	0
	0
	0
5)	744,056,784
	0
	744,056,784
	0
6)	0
	0
	0
	0
7)	0
8)	0
가	0
	0

2. ( )

	0
	0
9)	0
가	0
	0
	0
10)	0
	0
	0
	0
	0
	0
	0
11)	0
12)	0
13)	0
14)	0
2. 가 가	869,865,433
1)	204,436,080
	204,436,080
	0
	0
	0
	0
	0
	0
2) 가	465,829,353
가	465,829,353
가	0

2. ( )

가	0
가	0
가	0
	0
3) 가	199,600,000
	199,600,000
	0
	0
가	0
	0
4)	0
	0
	0
5) 가	0
6) 가 가	0
가	0
가	0
	0
7)	0
가	0
	0
	0
8) 가	0
가	0
	0
	0
9)	0
가	0
	0
	0

2. ( )

10) 가	0
가	0
	0
	0
11)	0
가	0
	0
	0
3.	0
1)	0
	0
	0
	0
가	0
	0
	0
2)	0
	0
가	0
	0
4.	7,357,048
1)	0
	0
	0
	0
	0
	0
2)	0
3)	0

2. ( )

4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
14)	0
15)	0
16)	0
17)	0
18)	0
19)	7,357,048
5. 가	0
1)	0
2)	0
3)	0
6.	0
1)	0
2)	0
7.	3,187,500
1)	3,187,500
2)	0
3) 가	0
4) CMA ( )	0
CMA	0
	0

2. ( )

5) CMA ( )		0
6) ( )		0
		0
		0
		0
		0
7)		0
8) 가		0
9)		0
		0
		0
		0
10)		0
11)		0
.		676,797,844
1.		0
1)		0
		0
		0
2)		0
3)		0
4)		0
5)		0
6)		0
7)		0
2. 가 가		269,254,401
1)		7,224,590
		7,224,590
		0
		0



2. ( )

	0
	0
	0
	0
2) 가	262,029,811
가	262,029,811
가	0
가	0
가	0
가	0
	0
3) 가	0
	0
	0
	0
가	0
	0
4)	0
	0
	0
5) 가	0
6) 가 가	0
가	0
가	0
	0
7)	0
가	0
	0
	0
8) 가	0

2. ( )

가		0
		0
		0
9)		0
가		0
		0
		0
10) 가		0
가		0
		0
		0
11)		0
가		0
		0
		0
3.		0
1)		0
		0
		0
		0
		0
가		0
		0
		0
2)		0
		0
가		0
		0
4.		0
1)		0

2. ( )

	0
	0
	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	0
11)CMA ( )	0
12)	0
5. 가	0
1)	0
2)	0
3)	0
6.	0
1)	0
2)	0
7.	407,543,443
1)	251,980,719
	198,800,004
	53,180,715
2)	37,390,666
	33,333,333
	4,057,333
3)	0
4)	19,749,940

2. ( )

5)	0
6)	26,400,000
7)	8,848,376
8)	1,022,670
9)	0
10) 가	30,416,400
11)	0
12)	0
13)	0
14)	9,386,555
15)	0
16)	0
17)	0
18)	0
19)	0
20)	0
21)	4,022,949
22)	1,552,800
23)	1,868,320
24)	11,203,270
25)	1,672,002
26)	0
27)	2,028,776
8.	0
1) 가	0
2) ( )	0
가	0
	0
	0
	0

2. ( )

	0
3)	0
4) 가	0
5)	0
	0
	0
	0
6)	0
7)	0
. ( )	947,668,921
.	121,226
1.	0
2.	0
3.	0
4.	0
5.	0
6. .	0
7.	0
8.	0
9.	0
10.	121,226
.	508,885
1.	0
2.	0
3.	0
4.	500,000
5. .	0
6.	0
7.	0
8.	0

2. ( )

9.	0
10.	0
11.	8,885
.	947,281,262
.	0
. ( )	947,281,262
.	0
. ( )	947,281,262

3.

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	06.04.26. - 09.03.31. ( )		
	06.09.29. - 09.03.31. ( )		

			가	



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			가	

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가. ( ) ,

28	409	415	27	28	,	409	415	27
		1						.
1.	:1	( )						
2.		( 30 )						
(1)			.					
(2)				.				
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		2006.11.28 48 2009.02.02	



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			가	

3.

가.

4.

가.

(1)





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1.

( : ,%)

					가				
			160,200	45	0	0	160,200	45	
			160,200	45	0	0	160,200	45	
			17,800	5	0	0	17,800	5	5%
( )			17,800	5	0	0	17,800	5	5%

2.

( : ,%)



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1.

( : , )

	( )	

가.

( : )

		0	0	0	0
		2	0	0	2
		0	0	0	0
		1	0	0	1
		5	0	0	5
		0	0	0	0
		0	0	0	0
		0	0	0	0
		8	0	0	8

( : )

		19791012		2006.04.26 2009.03.31 ( )	20060426	20090407	20120406			160200
		19790807		2006.04.26 2009.03.31 ( )	20060928	20090407	20120406			160200



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1.

가.가 ( ) ( : )

( )							
		가					

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					가 가	

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2.

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1.

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2.

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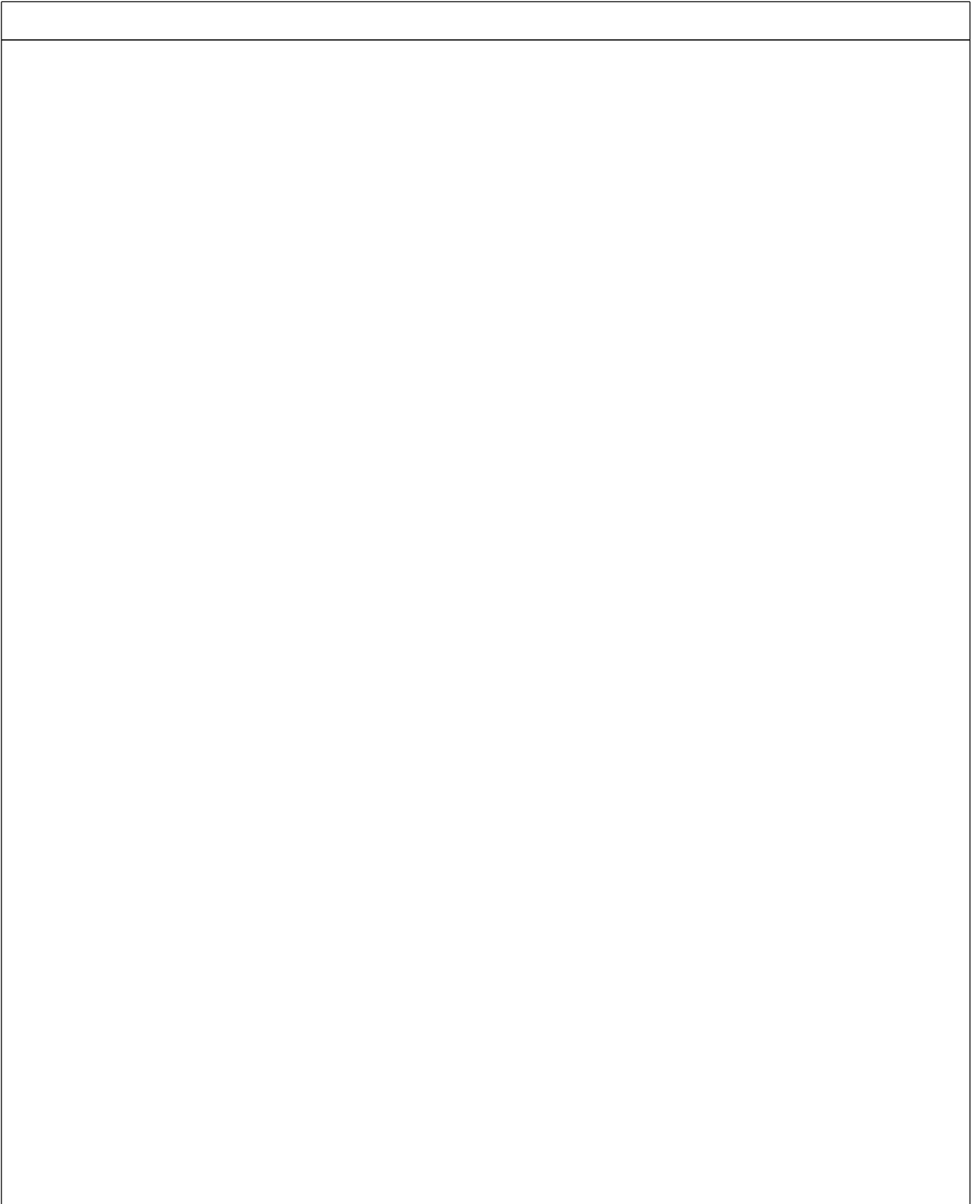
( : ,%)

		(A)	(B)							(B/A)

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	28	2-33
1)		
2)		
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28 2-33

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